



## Teaching Kids How to Save in a Digital World

In a world where money is often a digital transaction rather than cash, it's time to re-think how about how to save, and money. A piggy bank filled with jingling coins is still a great way to learn about saving. But it's increasingly important to understand the concept of a dollar in our digital world – and what it means to both save and spend when money moves through apps, payment platforms and credit cards.

Check out these smartphone apps that can help you get on the right page with saving.

**PiggyBot** – An app for kids to track allowance spending and saving. Instead of cash, they'll carry a virtual balance with you, with accounts for saving, sharing, and spending.

**Bankaroo** – Smartphone app that is a virtual piggy bank for children. It teaches kids and parents about the value of money in a simple user experience.

**Saving Spree** – This app shows older kids (7+) how to spend frugally, save money for short-term goals, how to donate money, or invest money for their future needs. It also teaches them how daily lifestyle choices can make a big difference in their accounts.

**iAllowance** – Another great app that shows kids how to save and spend. Whether you want to set up a weekly allowance or pay out a special reward, this app will help you do that.